



INDIAN CHAMBER OF COMMERCE  
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**MEMORANDUM OF UNDERSTANDING FOR  
EXCHANGE AND COOPERATION  
BETWEEN  
INDIAN CHAMBER OF COMMERCE, KOLKATA, INDIA  
AND  
INCHEON CHAMBER OF COMMERCE & INDUSTRY  
OF THE REPUBLIC OF KOREA**

The Indian Chamber of Commerce, Kolkata, India and the Incheon Chamber of Commerce & Industry of the Republic of Korea (hereinafter referred to as "the Parties") hereby agree, based on the principle of reciprocity and equality, on the following in order to enhance exchange and cooperation, and to facilitate trade and investment and diverse commercial cooperative relations between Incheon Metropolitan City and Kolkata City on the occasion of the 10th year since the establishment of the sister city relations between the two cities :

1. The Parties shall promote mutual interest by increasing various economic exchange and cooperation including trade and investment between the two regions.
2. The Parties shall exchange a wide range of materials and information on each other's economic trends, trade and investment, and fully cooperate with each other concerning commissioned institution's surveys and research.
3. The Parties shall provide complete cooperation for delegates and business people, sent by each Party, by offering a convenient environment for doing business, including business matching and arranging meetings among commercial transaction and joint venture partners.
4. The Parties shall fully cooperate to protect the rights of organizations and companies operating in each other's region, and offer compete assistance for them to do business and investment inducement activities.
5. This MoU shall remain in force unless either Party notifies the other Party in writing to express different opinion of the text of this MoU and terminate this MoU.

This MoU has been signed in duplicate, one each in the Korean and English languages, and each party shall retain one copy thereof, respectively.

Signed on January 20, 2017

Indian Chamber of Commerce  
Kolkata, India

**President, Aditya V Agarwal**

Incheon Chamber of Commerce & Industry  
of the Republic of Korea

**Chairman, Lee Kang-shin**