



Indian Chamber of Commerce



## **MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**INDIAN CHAMBER OF COMMERCE (ICC)**

**AND**

**THE EAST AFRICAN CHAMBER OF COMMERCE  
INDUSTRY AND AGRICULTURE  
(EACCIA)**

MEMORANDUM OF UNDERSTANDING dated this ..... day of .....  
2017,

**BETWEEN**

**The Indian Chamber Of Commerce** of 4, India Exchange Place, Kolkata-70000, hereinafter referred to as "**ICC**";

**AND**

**The East African Chamber of Commerce, Industry and Agriculture** of located on the 2nd Floor, Mirage Plaza, Belle Vue, Mombasa Road, P.O. Box 35104 - 00200, Nairobi, Kenya, hereinafter referred to as "**EACCIA**".

**ICC and EACCIA** shall hereinafter be collectively referred to as "The Parties".

**1. WHEREAS**

1.1 The Indian Chamber Of Commerce (ICC) was founded in 1925. Indian Chamber of Commerce (ICC) is the leading and only National Chamber of Commerce operating from Kolkata, and one of the most pro-active and forward-looking Chambers in the country today.

**WHEREAS**

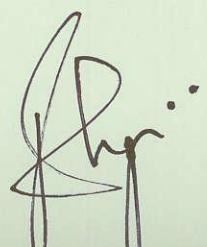
The Indian Chamber of Commerce is the premier body of business and industry in Eastern and North-Eastern India. The membership of the Chamber comprises several of the largest corporate groups in the country, with business operations all over the country and abroad. With over eighty years of service to the nation, the ICC retains the character of being the premier Chamber with senior Indian industry leaders forming the core of its Executive Committee or the Governing Board of the Chamber. Its enlightened leadership and membership has enabled the ICC to move ahead and respond pro-actively to the dynamic changes that have taken place in the world order and with a vision for the future. Through its linkages with partner chambers, it helps in making the voice of the Indian business community heard across continents.

**WHEREAS**

As a Chamber, amongst the many sectors that we cover, ICC has a special focus on energy and power, mining and metals, oil and gas, agri and food processing, infrastructure & urban development, environment and healthcare, travel & tourism initiatives, entertainment and media, IT Initiatives, Promotion of MSME Sector, Higher Education, HR, Skill development & training programmes, Insurance, Banking, Mutual Fund & Finance, logistics and external trade and WTO issues.

**AND WHEREAS**

The East African Chamber of Commerce, Industry and Agriculture (EACCIA) has been in existence since September 2005, when it was legally incorporated in Nairobi, Kenya





and formally launched in Arusha, Tanzania, in February 2006. It was originally owned by the three national chambers from the states which were members of the East African Community (EAC) at that time, namely: the Kenya National Chamber of Commerce and Industry (KNCCI); the Uganda National Chamber of Commerce and Industry (UNCCI); and the Tanzania Chamber of Commerce, Industry and Agriculture (TCCIA). It has since evolved to incorporate all other chambers and private sector federations throughout the EAC. Its main objective, upon incorporation, was to lobby for the creation of a conducive environment for cross border trade and investment in the East African Community (EAC) member states, within the context of the various EAC legal protocols, viz: the East African Customs Union Protocol and the East African Common Market Protocol.

#### WHEREAS

The main objective of EACCIA is to lobby the regional governments for the creation of a conducive business environment for businesses to thrive. The chamber dialogues with various organs of the East African Community, national, as well as international institutions, impacting on business to facilitate this. Apart from its advocacy role, the EACCIA also undertakes development projects on behalf of its constituent Chambers. The EACCIA is also expected to cooperate with companies, institutions, societies and associations having objectives, in whole or, in part similar, to those of EACCIA and considers ICC such an institution.

#### NOW THEREFORE

1.3 After discussions and with the principle of harnessing complementary advantages and win-win cooperation, the parties affirm their desire to establish cooperation between themselves with a view to:

- Organizing joint trade missions, both inward and outward for the benefits of India and East African Community member states.
- Offering practical company simulation programs that help businessmen gain experience by thinking, implementing and practicing in the computer environment in which the real world and the economic realities applied by the entrepreneurs are related to their current or planned business developments.
- Offering joint training programs to be carried out jointly with partner universities, and which shall contribute to the development of management and executive skills of managers in companies.
- We will also organize fairs and other forms of business visits with local and international business contacts from both sides that will provide opportunities for trade and investment for our members (or non-members) who want to develop their businesses by collaborating with others.
- Enhancing and promoting mutual understanding and communication between the parties;
- Promoting and expanding India-East Africa economic and industrial cooperation;
- Promoting India-East Africa trade and investment information exchange.

