

India–Greece–Cyprus (IGC) Business Council

A Strategic Business Corridor | An Alliance for Growth

About the Council

The India–Greece–Cyprus (IGC) Business Council is a strategic initiative of the Indian Chamber of Commerce (ICC), established in collaboration with Eurobank S.A., Greece, to strengthen trilateral economic cooperation between India, Greece, and Cyprus.

Positioned as a high-impact international business platform, the Council seeks to promote trade, investment, and economic partnerships by leveraging the unique geographic and economic strengths of the three countries.

Designed as a modern, interconnected business ecosystem, the IGC Business Council reflects a shared vision of cross-border collaboration, innovation, and sustainable growth.

Strategic Context: Aligning with the IMEC Vision

The emergence of the India–Middle East–Europe Economic Corridor (IMEC) marks a transformative shift in global trade architecture, connecting India to Europe through integrated logistics, infrastructure, and economic networks.

In this context, the IGC Business Council assumes added importance:

- Greece and Cyprus serve as critical Mediterranean gateways within the broader IMEC framework
- The Council complements IMEC by enabling business-to-business connectivity and private sector engagement
- It strengthens India’s economic integration with Europe through institutional and commercial linkages

By aligning with IMEC’s vision, the IGC platform acts as a soft infrastructure layer, facilitating trade corridors, investment flows, and strategic partnerships across regions.

Why the IGC Business Council Matters

1. Gateway to Europe and the Mediterranean

The Council enables Indian businesses to access European Union markets via Greece and Cyprus, while opening India’s vast market to European stakeholders.

2. Strengthening Economic Diplomacy & Trade Relations

It serves as a platform for bilateral and trilateral trade cooperation, enhancing India–Europe economic relations through structured engagement.

3. Driving Investment & Business Expansion

The Council promotes foreign direct investment (FDI), cross-border ventures, and sectoral collaboration in areas such as logistics, shipping, infrastructure, energy, fintech, and tourism.

4. Empowering SMEs, Start-ups & Innovation

With a focus on SME internationalisation and start-ups ecosystems, the Council enables businesses to scale globally through partnerships and financing access.

Vision & Purpose

The IGC Business Council envisions:

- A robust India–Europe economic corridor anchored in the Mediterranean
- A collaborative platform for global trade and investment
- A future-ready alliance driven by innovation, digital connectivity, and entrepreneurship

Its identity reflects:

- Trilateral cooperation
- Economic interconnectivity
- Modern, innovation-led business engagement

Core Areas of Engagement

Trade Promotion & Facilitation

- Exchange of market intelligence, trade data, and business opportunities
- Trade missions, B2B meetings, and international business forums
- Partner identification and joint venture facilitation
- Advisory on trade finance and banking solutions

Investment Collaboration

- Promotion of cross-border investments and FDI opportunities
- Investment summits, roadshows, and policy dialogues
- Insights into regulatory frameworks, incentives, and market entry strategies
- Facilitation of financing and capital access

Business Development & Innovation

- Exchange of best practices in business operations and management
- Support for start-ups, SMEs, and innovation-driven enterprises
- Development of joint projects across sectors
- Encouragement of technology partnerships and digital transformation

Institutional Framework

The IGC Business Council is anchored in a Memorandum of Understanding (MoU) signed on 16 September 2024 between ICC and Eurobank S.A.

The framework ensures:

- Structured international business cooperation
- Regular stakeholder engagement and knowledge exchange
- Monitoring of outcomes and measurable impact
- Sustained support for trade and investment initiatives

Why You Should Engage

The IGC Business Council offers a strategic platform for global business expansion:

- Access to high-growth markets in India and Europe
- Opportunities for international trade partnerships
- Direct engagement with industry leaders, policymakers, and investors
- Support for market entry, business matchmaking, and investment facilitation
- Participation in a growing India–Europe economic ecosystem

The Strategic Opportunity

The India–Greece–Cyprus partnership represents a powerful convergence of economic strengths:

- India’s scale, digital economy, and manufacturing growth
- Greece’s maritime leadership and EU connectivity
- Cyprus’s role as a financial and investment hub

Together, they form a dynamic trilateral business corridor, aligned with emerging global supply chains and trade routes.

The IGC Business Council reflects the Indian Chamber of Commerce’s commitment to strengthening global trade linkages and fostering international business collaboration.

In the evolving landscape of economic corridors such as IMEC, the Council stands as a catalyst for connectivity, competitiveness, and cross-border growth—bridging India with Europe through meaningful partnerships.

Contact

Palash Kumar Adhikary

Phone: +91- 9831054500

Email: palash.adhikary@indianchamber.net